

**Travel & Hospitality Expenses**  
**BDC Chairperson of the Board and Senior Management Committee**  
(based on reimbursement date)

FROM JANUARY 1 TO MARCH 31, 2017	TRAVEL	HOSPITALITY	TOTAL
<b>Samuel L. Duboc</b> Chairperson of the Board	\$2,339	\$0	<b>\$2,339</b>
<b>Michael Denham</b> President and Chief Executive Officer	\$26,952	\$2,962	<b>\$29,914</b>
<b>Paul Buron</b> Executive Vice President and Chief Financial Officer	\$5,076	\$42	<b>\$5,118</b>
<b>Pierre Dubreuil</b> Executive Vice President, Financing	\$10,897	\$232	<b>\$11,129</b>
<b>Peter Lawler</b> Executive Vice President, BDC Advisory Services	\$12,270	\$255	<b>\$12,525</b>
<b>Jérôme Nycz</b> Executive Vice President, BDC Capital	\$12,950	\$770	<b>\$13,720</b>
<b>Christopher Rankin</b> Executive Vice President and Chief Risk Officer	\$4,956	\$122	<b>\$5,078</b>
<b>Chantal Belzile</b> Senior Vice-President, Chief Information and Innovation Officer	\$1,085	\$247	<b>\$1,332</b>
<b>Michel Bergeon</b> Senior Vice-President, Marketing and Public Affairs	\$3,289	\$14	<b>\$3,303</b>
<b>Mary Karamanos</b> Senior Vice-President, Human Resources	\$6,629	\$39	<b>\$6,668</b>
<b>François Lecavalier</b> Senior Vice-President, Corporate Development	\$2,003	\$129	<b>\$2,132</b>
<b>Louise Paradis</b> Senior Vice-President, Legal Affairs and Corporate Secretary	\$2,073	\$0	<b>\$2,073</b>